

SUMMARY: VÉRONIQUE WEETS

After graduating as a commercial engineer at the Solvay Business School in Brussels in 1991, Veronique wrote a Phd. on market concentrations and the demand for audit services and developed an academic career. Dr. Véronique Weets is currently a Professor of International Accounting and a faculty member at two Belgian universities. In that role she is responsible for a general IFRS course, a course on Management Accounting and a Financial Instruments course. At regular occasions she participates in Master Programs of UAMS and the Solvay Business School.

Next to these academic responsibilities Veronique joined the IFRS Technical desk of Deloitte in Belgium in 2001, where she was involved in client work on matters such as the transition to IFRS and the subsequent application of IFRS by listed companies. She was also responsible for client trainings as well as trainings of the professional staff.

As from 2006 Véronique created her own company CETHYS in which she helps clients with the application of IFRS on a daily basis through trainings and/or consultancy. This means that she actively searches for the practical translation of this principle based framework of accounting in order to provide realistic solutions to the clients. Therefore, facilitation sessions provided by Véronique always have a strong theoretical basis that is translated to practical applications that are relevant to the business environments of the delegates. Amongst other clients, Véronique works with Deloitte Global on the development of IFRS Excellence Programs for the Deloitte audit member firms. She also provided IFRS services to Food Lion (subsidiary of Delhaize), Fabricom and Electrabel (parts of the Suez Group), Lhoist, Bodycote, Mastercard, Honda, Daikin, Colruyt ...

CURRICULUM VITAE VÉRONIQUE WEETS

EDUCATION

- Commercial engineer (Free University of Brussels, July 1991, Distinction)
- Teachers Diploma (Free University of Brussels, July 1993, Great distinction)
- Phd Program (Free University of Brussels, July 1996, Great distinction)
- Phd: De keuze van een commissaris-revisor in grote Belgische handels- en industriële ondernemingen. Empirische toetsing van recente bedrijfseconomische theorieën (*Auditor Choice by large commercial and industrial enterprises. Empirical testing of recent theories in business economics*) Free University of Brussels, May 28th, 1998
- ACCA Certified International Financial Reporting (June 2007)

WRITTEN AND ORAL COMMUNICATION SKILLS:

Dutch (mother tongue) - English (fluent)- French (fluent in speaking and reading, moderate in writing)

CAREER

Since January 2006:

- Freelance Teacher/Consultant IFRS
- Freelance Teacher/Facilitation Skills in a Learning Environment
- Member of the IFRS commission of the Belgian Standardsetter
- Co-founder of the ICCI (Informatiecentrum voor het Bedrijfsrevisoraat- Informationcenter for certified public accountants).

Academic positions:

- Since October 2007: Associate Professor University of Brussels, Management Accounting (20%)
- Since February 2006: Associate Professor University of Antwerp, Accounting for Financial Products (5%).
- Since October 2003: Associate Professor University of Brussels, Advanced Accounting and International Financial Reporting (10%).

Previous Positions

- 2001 – 2005: Senior Manager Accounting and Auditing - IFRS Center of Excellence Deloitte (80%)
- 1998 – 2004: Associate Professor University of Antwerp, Accountancy
- 1991 – 2001: Other positions in the academic World: University of Brussels, University of Ghent, University of Antwerp, Ehsal Management school..

IFRS EXPERIENCE

Since 2006, as independent trainer/consultant:

- Consulting on several IFRS-subjects for clients
 - o Referrals: Honda, European Space Agency, Lhoist, Fabricom, Electrabel (Suez), IKO, Colruyt, International Company for Water and Power Projects, Intervest, Mercator...
 - o Subjects: Consolidation, financial instruments, emission rights, leases, presentation and translation of financial instruments, construction contracts, revenue recognition, share-based payments, deferred taxes, property, plant and equipment, intangible assets, impairment, provisions, investment property, first time adoption of IFRS, ...
- Facilitation of technical courses on several IFRS-subjects as an independent teacher
 - o In-company referrals Food Lion (Delhaize), Fabricom (Suez), Lhoist, Mastercard, KBC, Daikin, Bodycote, ESA, Fortis, ING,...
 - o Training houses: IASeminars, Euromoney, Quorumtraining, Kluwer Training,
 - o Open-courses organized by Cethys: IFRS introduction, Technical Update, Basic Course (3 days), Basic Financial instruments
- Development of technical trainings for Deloitte Global

As member of IFRS Technical Desk Deloitte (2001 – 2005):

- Writing of technical memo's on behalf of the audit teams, clients and non-audit clients, assistance in conversions to IFRS-reporting
 - o Referrals: Belgacom Mobile, Base, Recticel, Intervest, VRT, SIPEF, Bekaert, Associated Weavers, Beaulieu, DEME, Electrabel, Fiat, Alcatel, Aviapartners, Haacht, Ter Beke, Tessenderlo Chemie
 - o Topics: revenue recognition, component approach of fixed assets, leasing, investment property, valuation of assets, presentation of income statement, segment reporting, government grants, related party disclosures, investments in associates, impairment of assets, valuation of biological assets,...
- Internal and external trainings and seminars (at clients and at general forums)
 - o Referrals: Tijd Academie, DG Competition, Novartis, Soficom, UAMS, Helios IT, Coda, Vrije Universiteit Brussel, Katholieke Universiteit Leuven,...

Author of several books and articles on IFRS: see separate document with publications